

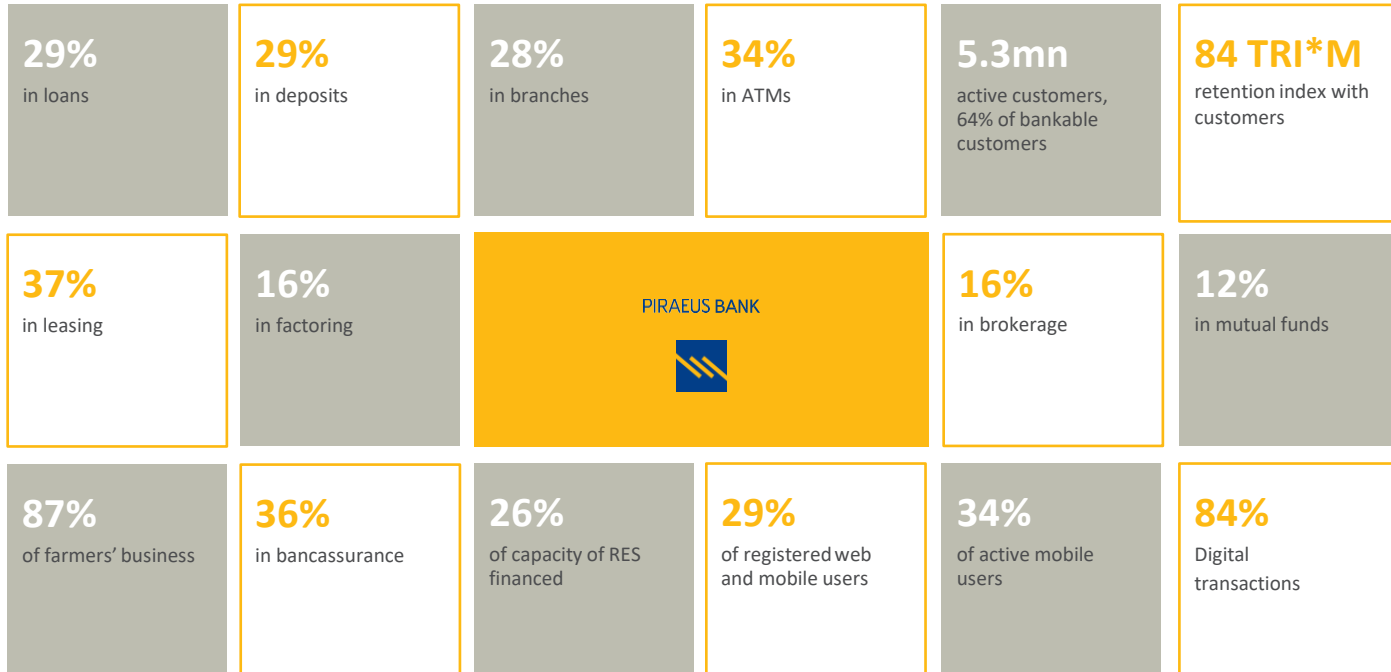
# PIRAEUS BANK

## Financing a Sustainable Economy

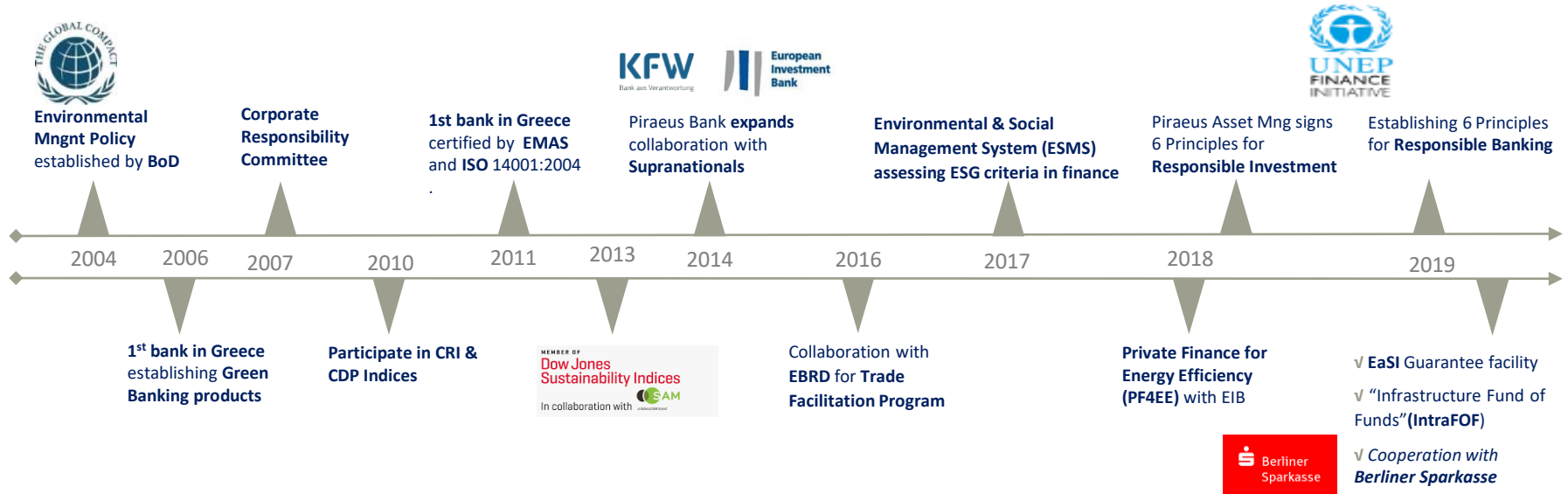


Marina Kotsoridi  
Manager  
Green Banking & Development Programs





# Piraeus Bank commitment path to Sustainability



## Piraeus Bank Group focuses on contributing to 11 Sustainable Development Goals



Goals are aligned with the **Corporate Responsibility Principles** governing our strategic priorities

- ✓ Piraeus Bank **actively participates** in **global sustainability initiatives**
- ✓ Piraeus Bank **ranks top in Greece** and well above average globally **in all assessments.**

**FTSE4Good**  
Emerging Index



**ISS-oekom**  
*Environmental & Social Quality Score*



*\*Environmental, social and governance*

**CDP**  
*(former Carbon Disclosure Project)*



**MSCI**  
ESG Research



**RobecoSAM**  
*Corporate Sustainability*  
*Assessment for the Dow Jones*  
*Sustainability Index*



**UNEP FI**



**Other assessments**



**UN Global Compact**



**Ethibel EXCELLENCE**  
Investment Register



**Sustainable Development Goals**



**UN Caring for Climate**





 **One of the largest organizations in Europe certified with EMAS and ISO 14001:2015**

- **“Energy Office”** is monitoring energy and water consumption in more than 300 building infrastructures
- **86% of the electricity** consumed in the building infrastructure of the Bank derives from RES
- **25% reduction** in electricity consumption psm
- **45% reduction** of the Bank’s total CO<sub>2</sub> emissions psm
- **€5 million** is saved annually from the implementation of environmental programs

 **The only Greek bank to annually calculate climate risk on loan exposure**

- **“Climate Risk Management Application”**
- Total **climate exposure of the Bank’s** business borrowers was estimated at **1.3% of its total assets**



- ✓ Piraeus Bank co-shapes the global sustainable banking scene.
- ✓ The only Greek bank that worked in formulating the 6 Principles for Responsible Banking
- ✓ One of the 130 other banks totaling \$47 trillion in committing to a sustainable future.
- ✓ Piraeus Asset Management MFMC joined the Principles for Responsible Investment (PRI)

An infographic titled '6 PRINCIPLES SHAPING OUR FUTURE' in green and white text. Below the title are six hexagonal icons, each with a white background and a green icon. The icons represent: 1. Alignment (a bar chart), 2. Impact (a water drop), 3. Clients &amp; customers (two hands shaking), 4. Stakeholders (a network of nodes), 5. Governance &amp; target setting (a target with a green arrow), and 6. Transparency &amp; accountability (a magnifying glass). Below each icon is its corresponding label in white text. To the right of the icons is the 'UNEP FINANCE INITIATIVE' logo, which features a laurel wreath and a figure holding a scale, with the text 'UNEP FINANCE INITIATIVE' below it. To the right of the UNEP logo is the text 'PRINCIPLES FOR RESPONSIBLE BANKING' in white.





**Piraeus Bank** adjusts its objectives to EU Action Plan:

- ✓ Reorient capital flows
- ✓ Manage financial risks
- ✓ Foster **transparency**



### ***Holistic Approach to Sustainable Financing***

#### **✔ Product Development**

- Green Banking Products & Services
- ESG in Risk & Credit Policy
- Customer Support in Green Business

#### **✔ Business Units' support**

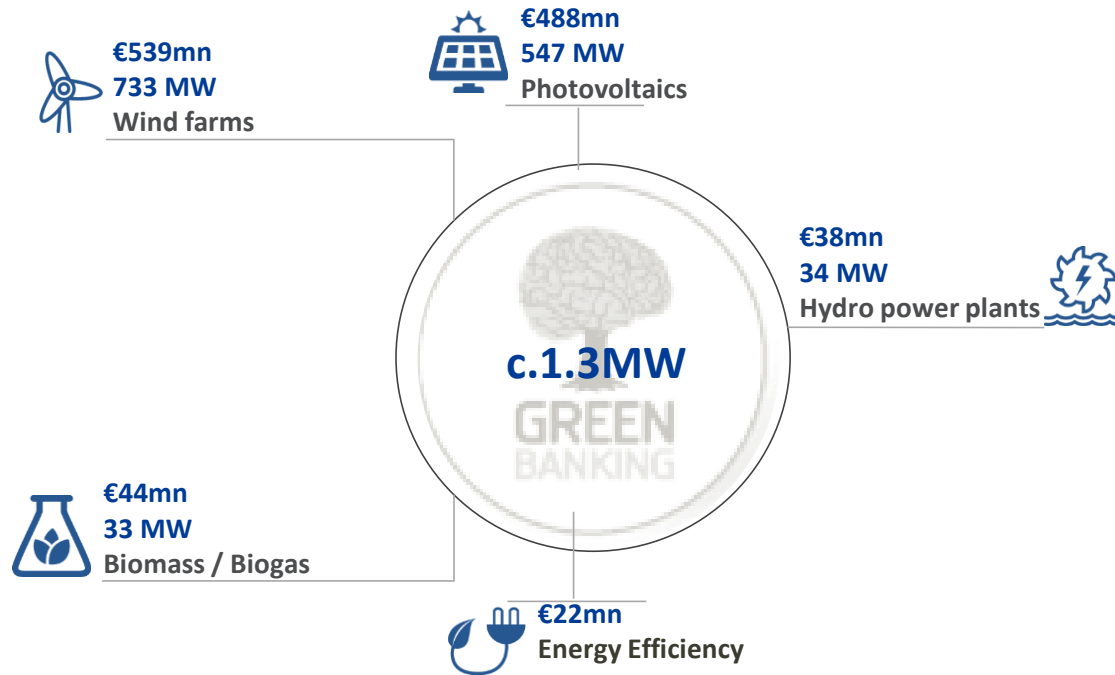
- Assessing all lending proposals for E&S risks
- Branch Network support & employee training

#### **✔ Market Monitoring**

- Green portfolio analysis
- Market analysis

### ***Environmental & Social Management System (ESMS)***

- ✔ Operational in 2017
- ✔ Environmental and social criteria part of loan evaluation process
- ✔ Efficient management of the environmental and social risk of our business clients



RES investment  
i.e. more than 26% in Greek market



## Private Finance for Energy Efficiency (PF4EE)

- ✓ Piraeus Bank **sole partner bank in Greece**
- ✓ **€100mn** total portfolio
- ✓ Financing **energy efficiency loans up to €5mn**
- ✓ **80%** guarantee and liquidity provided



## Infrastructure Fund of Funds (“InfraFoF”)

- ✓ **€450mn** initial portfolio
- ✓ Financing **renewable energy, energy efficiency and urban development projects**
- ✓ Supporting transition to a low carbon economy
- ✓ Protecting the environment and saving resources



# Thank you all for your attention

## Green Banking & Development Programs

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